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Swingfield Parish Council

Report Number **PC/15/04**

To: Swingfield Parish Council
Date: 24 November 2015
Status: Public Report

Subject: **SWINGFIELD PARISH COUNCIL BUDGET MONITORING AND BUDGET AND PRECEPT 2016/17**

SUMMARY: This monitoring report provides the latest budget monitoring information and includes a Budget and Precept for 2016/17 in order to notify the tax collecting authority in accordance with statutory legislation.

REASON FOR RECOMMENDATION:

The Council is asked to agree the recommendations set out below because;

1. It needs to be kept informed of the budget position and take appropriate action to deal with any variance from the approved budget
2. The Council must approve its Precept for 2015/16 and notify the principal tax collecting authority in January 2016.
3. The approval of the budget makes provision for a spending plan next year.
4. The Parish Council must make provision to cover its liabilities and service growth proposals for 2016/17 and beyond.
5. The Parish Council needs to provide for adequate reserves in the event of a sudden unforeseen, or unplanned, expenditure demands.

RECOMMENDATION:

1. To receive and note report PC/15/04.
2. To authorise the Chairman of the Council to sign the bank reconciliation and the bank statements.
3. To approve the Parish Council's budget for 2016/17 as set out in the attached Appendix.
3. To confirm the Precept for 2016/17 in the sum of £19,546 in accordance with the provisions in Sections 39, 41 and 50 of the Local Government Finance Act 1992. Subject to;
 - (i) Confirmation from Shepway District Council of the Council Tax Base.
 - (ii) Confirmation that the proposed budget is within any ceiling set for "excessive budget increases" by way of the Chancellor of the Exchequer's Autumn Statement due in December 2015.
 - (iii) To delegate authority to the Clerk to authorise the Chairman of the Parish Council to sign the Precept demand on the District Council subject to the conditions of recommendation (ii) above being met.

Swingfield Parish Council

16/11/2015

	Budget	Actual as at 16/11/2015	Remaining	Proposed 2016/17
Staff Costs	7189	4,485.99	2,703.01	7330.54
Payroll services	317	360.00	43.00	323.34
Clerks expenses	1057	229.24	827.76	1078.14
Chairman's expenses	260	-	260.00	265.2
Allowances to members		-	-	0
Stationery	105	4.50	100.50	107.1
Parish Maintenance contract	1560	387.50	1,172.50	1591.2
Subscription to KALC	422	409.22	12.78	430.44
Insurance premiums	400	438.67	38.67	408
Poppy Appeal	53	66.00	13.00	54.06
Audit fees	200	350.00	150.00	204
Hire of hall	211	129.50	81.50	215.22
Selsted pond enhancement fund		-	-	0
Donation to twinning association	211	211.00	-	215.22
Local project reserve		-	-	0
General reserve + By-election	4772	1,343.00	3,429.00	4867.44
Informal nature reserve project	2774	-	2,774.00	2829.48
				0
Total estimated expenditure	19531	8,414.62	11,116.38	19919.38
VAT Paid		443.60	443.60	
Grant expenditure		-		
Total expenditure		8,858.22		19919.38

Precept	18467	18,467.00	-	19546.88
CTR Grant	1064	2,452.00	1,388.00	372.5
Total estimated income	19531	20,919.00		19919.38
Interest		13.72	13.72	0
vat		588.48	588.48	0
Income rec'd from hire of nature reserve		105.00		0
Grants received		-		0
Total Income		21,626.20		19919.38